



All India Chartered Accountants Society (AICAS)
CFO World and Forum of India's Chartered Accountant Firms (FICAF)

503 Chiranjiv Towers, 43 Nehru Place, New Delhi - 110019

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www.aicas.in | www.cfoworld.org | www.ficaf.org | www.caworld.org

Unprecedented Training Opportunity: 3rd Comprehensive Workshop on FEMA

Dear Sir / Mam,

In today's globally connected business environment, navigating the complexities of cross-border transactions and regulatory frameworks is critical. To support your finance and compliance teams' professional growth, we are pleased to announce the **3rd Workshop on Foreign Exchange Management Act (FEMA)**.

This intensive certificate course is jointly organized by the All India Chartered Accountants Society (AICAS), CFO World, and the Forum of India's Chartered Accountant Firms (FICAF).

Why This Workshop is an Ideal Investment for Your Team:

- **Best-in-Class Faculty:** The workshop is designed with the active participation of eminent speakers and professionals. You can expect your team to learn directly from the country's foremost experts in foreign exchange regulations.
- **Comprehensive Curriculum:** Spread over two days on Friday, 15th May 2026, and Saturday, 16th May 2026, the program takes participants from concepts to expertise. The main thrust is to carry out an in-depth study of the basic concepts, critical issues, and practical applications of the laws, rules, and regulations.
- **Highly Cost-Effective:** We have deliberately kept the training costs very low to ensure broad accessibility, with Early Bird Promotional Prices valid until **10th May 2026**.
- **Exclusive Group Benefit:** To further support organizational up skilling, we offer a special corporate discount where for 11 or more registrations by any person, 1 delegate registration shall be completely free for every 10 registrations.
- **Complete Flexibility:** We understand corporate schedules can change, so alternative attendee or replacement is permitted without additional costs.
- **Certificate Course:** The Delegates who attend this program shall offer "FEMA Scholar Certification", which shall add a credential to their profile. The Society shall Frame the Certificate and give it to each participant.

This program offers **17 hours of intensive learning at the India International Centre in New Delhi**, providing an unparalleled platform for your team to stay ahead of recent developments and case laws relating to FEMA.

Next Steps

We would appreciate it if you could send us an email on support@caworld.org with the contact details of the concerned person within your Learning & Development or HR team or another person who shall be the SPOC from your end for this Workshop.

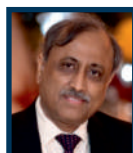
We will reach out to them to explain the program's benefits in greater detail and assist with a seamless registration process, the program's benefits in greater detail and assist with a seamless registration process.

Alternatively, for any immediate queries, **please feel free to connect** with Ms. Deepali Taneja at support@caworld.org or via phone at +91 98212-43543 / +91 98106-67004.

We look forward to the opportunity to contribute to your team's professional excellence.

Yours' Sincerely,

For **All India Chartered Accountants Society, CFO World & FICAF**



CA Vinod Jain
Founder
+91 98110 40004



CA Pramod Kapur
President
+91 98107 30568



CA. Anil Sharma
Vice President
+91 98113 20203



CA. Vaibhav Jain
General Secretary
+91 97113 10004



Certificate Course

17 Hours of Intensive Learning

21 Technical Sessions - 2 Days

All India Chartered Accountants Society (AICAS)

CFO World and Forum of India's Chartered Accountant Firms (FICAF)

announces an intensive

3rd Workshop on Foreign Exchange Management Act (FEMA)

from concepts to expertise...

Day, Date and Time	Venue
Friday, 15th May 2026 – 2 PM to 9 PM, & Saturday, 16th May 2026 – 10 AM to 8 PM	India International Centre, Multi-Purpose Hall, Kamla Devi Complex, 40, Max Mueller Marg, New Delhi

THE COMPREHENSIVE REFERESHER CERTIFICATE COURSE ON FOREIGN EXCHANGE MANAGEMENT ACT (FEMA)

Interactive Live Session Relevant for



A Comprehensive Refresher Course / Workshop on Foreign Exchange Management Act (FEMA) are being conducted spread over 2 days with the active participation of eminent speakers and professionals. The main thrust is to carry out an in-depth study of the basic concepts, critical issues and their practical applications of the laws, rules and regulations, recent developments and case laws relating to Foreign Exchange Management Act (FEMA) including planning.

Our Speakers



CA Nilesh Mangaldas Kapadia
Managing Partner
NMK & Co. LLP
Mumbai



CA Hinesh R. Doshi
Managing Partner
Hinesh R Doshi & Co. LLP
Mumbai



Adv. (CA) Manish Bhalla
Partner
MHA Legal
New Delhi



CA. Vinod Jain
Ex CCM - ICAI
Chairman, INMACS
New Delhi



CA Anil Sharma
Managing Partner
A Sharma & Co
New Delhi



CS Atul Mittal
Partner
Deloitte India
New Delhi



CA Lokesh Gupta
Partner
Shyam S Gupta & Co
New Delhi



CA Deepender K. Agarwal
Partner
Deepender Anil & Associates
New Delhi



CA Harshal Bhuta
Partner
P. R. Bhuta & Co.
Mumbai



CA Siddharth Lalit Banwat
Partner
S Banwat & Associates LLP
Mumbai



CA. Vandana Sagar
Director, Regulatory
Price Waterhouse & Co LLP
New Delhi



Shri Harjeet Singh
CS, CMA, CAIIB, CDCS
ICICI Bank Limited
Mumbai



CA Tejash Gangar
Head – Products, Legal & Comp.
Orbis Financial Corporation Ltd
Delhi & Mumbai



CA Vaibhav Jain
RCM - NIRC of ICAI
Mehra Goel & Co LLP
New Delhi

For any queries please connect with

Ms. Deepali Taneja at support@caworld.org or +91 98212-43543 / +91 98106 - 67004



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PROGRAMME SCHEDULE

Day 1 – 15th May 2026, (Friday) Registration & Lunch - (1:00 p.m. to 2:00 p.m)

Session No & Timing	Coverage in Session	Speaker
Session I 2:00pm to 2:15pm	Inaugural Session	
Session II 2:15pm to 3:00pm	Foreign Exchange Regulation in India - Concept & framework <ul style="list-style-type: none"> • Overview of FEMA - Objective, Scope, Key definitions, General approach and Regulatory Philosophy • Capital account and current account transaction • Regulations • Rules • Press Releases, Press Notes and Clarifications • Circulars • Notifications • Master Circulars and Master Directions • FAQs • Foreign Currency Regulation Act – changing dynamics 	 <p>CA Lokesh Gupta Partner Shyam S Gupta & Co New Delhi</p>
Session III 3:00pm to 4:45pm	Remittances and Investment facilities for Non - Residents Individual [NRI, OCI (PIO), Foreign National, FPIs] including: <ul style="list-style-type: none"> • Determination of Residential Status as per FEMA (as different from Income Tax Act) • Concept of Person Resident in India, Person Resident Outside India, NR, NRI, OCI, Resident Indian Citizen • Types of Bank Accounts including Permissible Debits and Credits (FCNR, NRE, NRO, SNRR, Resident Foreign Currency Account) • Remittance Facilities for NRIs • NRI Investment in Immovable Properties in India (including implication of The Benami Transactions (Prohibition) Act, 1988 for acquisition in the name of Relatives) • Investment in listed equity and Debt (Foreign Portfolio Investment) • Investment in Unlisted Shares & Securities • Other Assets permitted for Investment. • Prohibited Investments 	 <p>CA. Vinod Jain Ex CCM - ICAI Chairman INMACS New Delhi</p>



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PROGRAMME SCHEDULE

Day 1 – 15th May 2026, (Friday) - Contd.

Session No & Timing	Coverage in Session	Speaker
<p>Session III Contd. 3:00pm to 4.45pm</p> <p>Remittances and Investment facilities for Non - Residents Individual [NRI, OCI (PIO), Foreign National, FPIs] including:</p>	<ul style="list-style-type: none"> • Special investment Freedom to NRI and OCI on Non-Repatriation Basis • Investment in Partnership Firms, or Proprietorship • Lending by NBFCs to Non-Residents against Shares, Securities, and Immovable Properties • Lending by NRI to Individuals and Relatives • Borrowing from Relatives or Others by NRI • Gift to Relatives / Others • Gift from Relatives / Others • Acquisition of Foreign Securities by way of Gift or Inheritance • Acquisition of Shares or Interest under Employee Stock Ownership Plan (ESOP), or Employee Benefits Scheme or Sweat Equity Shares • Obligation of Returning Indians (NRI / OCI) • Receiving Gift of Indian Company shares, securities, beneficial ownership interest, other assets by NRI or NR from Indian residents 	 <p>CA. Vinod Jain Ex CCM - ICAI Chairman INMACS New Delhi</p>
<p>Session IV 4:45pm to 5:45pm</p>	<p>International Debt Funding including new liberalized External Commercial Borrowings (ECB) Framework</p> <ul style="list-style-type: none"> • Eligible Borrowers • Recognised Lenders, Permitted Countries, Form of Borrowing, Borrowing limit, • ECB by Individual in INR from NRI/OCI • Conditions for Foreign Equity Holders • Limit and Leverage (Liability / Equity Ratio) • Minimum Average Maturity Period • All-in-Cost Ceiling, currency wise Benchmark Rate & Spread, borrowing from related parties - Arm Length basis, ECB proceeds temporary parking in FC or INR in FD, • Security and/or guarantee for ECB, • Permitted End Uses • Mandatory Hedging • Prior Approval & Limited Regular Reporting • Conversion of ECB to Equity • Securities Permitted for raising ECB • Special Dispensation for Startups 	 <p>CA Hinesh R. Doshi Managing Partner Hinesh R Doshi & Co. LLP Mumbai</p>



3rd Workshop on Foreign Exchange Management Act (FEMA)

from concepts to expertise...

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Venue

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Day 1 – 15th May 2026, (Friday) - Contd.

Session No & Timing	Coverage in Session	Speaker
Session IV Contd. 4:45pm to 5:45pm International Debt Funding including new liberalized ECB Framework	Trade Credit Framework <ul style="list-style-type: none"> Buyers Credit & Suppliers Credit Security for Trade Credit Cost of borrowing Structured Obligations Non-Resident Guarantee for Domestic Fund Based and Non-Fund Based Facilities Facility for Credit Enhancement Raising funds as Listed / Unlisted Foreign Currency Debentures 	 CA Hinesh R. Doshi Managing Partner Hinesh R Doshi & Co. LLP Mumbai
High tea break (5:45pm to 6:15pm)		
Session V 6:15pm to 7:15pm	Foreign Direct Investment (FDI) – I <ul style="list-style-type: none"> Key Terms – <ul style="list-style-type: none"> Eligible FDI Investor (incl. Eligible Transferee) Investor with Government Approval (incl. entities / citizens / individuals situated in countries sharing Land Borders- partly liberalised) Equity Instrument, Partly Paid Shares, Share Warrants, Deferred Payment Considerations Convertible Notes by Indian Start-Up Company FCCD Debentures, FCCP Preference Shares Shares for non-cash consideration Non-Debt Instruments Entry routes, Sectoral Caps in India <ul style="list-style-type: none"> Permitted Sectors, Prohibited Sectors, Prior approval Government cases Foreign Investment in Investing Companies Preferential Issue, Rights Issue (incl. Renunciations) of Listed / Unlisted Equity Shares, Securities and other Instruments. Issuance of ADR / GDR & Other Instruments. Issue / Transfer of Eligible Instruments through a Foreign Depository Indian Depository Receipts issued by Foreign Corporates in India Foreign Direct Investment in LLPs 	 CA Nilesh Mangaldas Kapadia Managing Partner NMK & Co. LLP Mumbai



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Day 1 – 15th May 2026, (Friday) - Contd.

Session No & Timing	Coverage in Session	Speaker
<p>Session VI 7:15pm to 8:00pm</p>	<p>Foreign Direct Investment (FDI) – II</p> <ul style="list-style-type: none"> • Downstream Investments (Foreign Owned & Controlled) <ul style="list-style-type: none"> • Definition <ul style="list-style-type: none"> o Downstream Investment o Indirect Foreign Investment o Total Foreign Investment • Strategic Downstream Investment • Prohibited Indirect Foreign Investment • Conditions for Downstream Investment that is treated as Indirect Foreign Investment for Investee Entity • Downstream Investment under Corporate Debt Restructuring (CDR) Mechanism • Guidelines of Calculation of Total Foreign Investment in Indian Companies. • Conditions for exit • Applicability of Downstream Investment Guidelines (DIG) <ul style="list-style-type: none"> • Responsibility for Compliance of DIG • Investment by Foreign Venture Capital Investor • Foreign Institutional Investment (FII) • Issuance of ESOPs / Sweat Equity Shares by Indian Company to Non-Residents • Procedure for Automatic Route • Procedure for Government Approval Route • Role of Cabinet Committee of Economic Affairs (CCEA) in approval of FDI • Investment in Investment Vehicle <ul style="list-style-type: none"> • REITs, InvITs, etc • AIFs & Venture Capital Fund • Investment into India through IFSC • Special Issues & Conditions for FDI in Specific Sectors including FDI Linked Performance Conditions <ul style="list-style-type: none"> • Agriculture & Plantation • Aviation • Manufacturing Sector – Special Liberties • Defence Sector • FM Broadcasting • News & Current Affairs & Print Media • Construction Development, Township, Housing • E-Commerce Entity <ul style="list-style-type: none"> • Inventory Based Model • Marketplace Model 	 <p>CA Siddharth Lalit Banwat Partner S Banwat & Associates LLP Mumbai</p>



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Day 1 – 15th May 2026, (Friday) - Contd.

Session No & Timing	Coverage in Session	Speaker
<p>Session VI Contd. 7:15pm to 8:00pm</p> <p>Foreign Direct Investment (FDI) – II</p>	<ul style="list-style-type: none"> • Trading • Cash and Carry Wholesale Trading • Wholesale Trading • Single Brand Product Retailing • Multiple Brand Retail Trading • Real Estate • Financial Services • Crypto Currency & Virtual Digital Assets • Credit Information Companies 	 <p>CA Siddharth Lalit Banwat Partner S Banwat & Associates LLP Mumbai</p>
<p>Session VII 8:00pm to 8:30pm</p>	<p>Foreign Direct Investment (FDI) – III</p> <ul style="list-style-type: none"> • Purchase and Sale of Listed / Unlisted Equity Shares, Securities and other Instruments. • Transfer from a Resident to a person Resident outside India where Investee Company is in a Financial Sector. • Transfer by way of Pledge • Transfers by Overseas Corporate Bodies • Opening of Escrow Account for Investment Transactions • Merger / Demerger / Amalgamation of Indian Companies – Issue of shares to non-residents • Trusts • Preferred destinations for investment in India 	 <p>CA. Vandana Sagar Director, Regulatory Price Waterhouse & Co LLP New Delhi</p>
<p>Session VIII 8:30pm to 9:00pm</p>	<p>Procedures, practice and precautions</p> <ul style="list-style-type: none"> • Digitalisation- Mandatory direct reporting on RBI's Centralised Information Management System (CIMS) and PRAVAAH portal for most approvals. • Practical aspects of filing various forms under FEMA including single master form reporting (FIRMs), FLAIR portal • Changing role of Authorised Dealer • Auditors' responsibility 	 <p>CA. Vinod Jain Ex CCM - ICAI Chairman INMACS New Delhi</p>



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Day 2 – 16th May 2026, (Saturday) Morning High Tea - (9:30 a.m. to 10:30 a.m)

Session No & Timing	Coverage in Session	Speaker
Session IX 10:30am -11:15am	Setting up of Global Indian CA Firms <ul style="list-style-type: none"> How to Setup CA Firms outside India – Practical Methodology ICAI (Global Networking) Guidelines, 2025 Recognition of Indian Qualification outside India including MOU / MRA Indian CA may become partners in Countries with MRA (subject to passing local exam) – ICAI Procedure 	 <p>CA Vaibhav Jain Regional Council Member NIRC of ICAI Partner Mehra Goel & Co LLP New Delhi</p>
Session X 11:15am -12:00pm	International Trade, Exports & Imports (including impact of Introduction of comprehensive Foreign Exchange Management (Export and Import of Goods and Services) Regulations, 2026) <ul style="list-style-type: none"> Export of Goods, Software & Services <ul style="list-style-type: none"> Realization and Repatriation of Proceeds Receipt through Online Payment Gateways Third party payment for export or import International Trade Settlement in Foreign currency or in Indian Rupees Foreign Currency Account outside India Exchange Earners Foreign Account (EEFC A/c) Counter Trade Arrangement Export to Neighboring Countries by Road, Rail or River Forfeiting & Export Factoring Project Exports & Service Exports including EDI Export of Goods on Lease, Hire Export on Elongated Credit Terms, Deferred Payment Arrangement Export of Currency EDF, Export of Goods through post Receipt of Advance against Exports Extension of Time for Delay in Export Realization Write off Unrealized Export Bills. Set Off of Export Receivables against Import Update of EDPMS Maintained by Bank 	 <p>Shri Harjeet Singh CS, CMA, CAIIB, CDCS Head - Subject Matter Expert - Trade Finance & Related Products ICICI Bank Limited New Delhi</p>



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PROGRAMME SCHEDULE

Day 2 – 16th May 2026, (Saturday) - Contd.

Session No & Timing	Coverage in Session	Speaker
<p>Session X Contd. 11:15am -12:00pm</p> <p>International Trade, Exports & Imports</p>	<ul style="list-style-type: none"> Inquiry, Investigation & Prosecution by Enforcement Directorate Import of Goods, Software & Services Time Limit for Settlement of Import Payments Extension of Time Advance Remittance for Import of Goods, Services & Software Evidence of Import Knocking off Import Transactions with Payment Settlement with Authorized Dealer (IDMS) Third Party Payment for Export / Import Transactions <p>Inquiry, Investigation & Prosecution by Enforcement Directorate – How to professionally respond</p>	 <p>Shri Harjeet Singh CS, CMA, CAIIB, CDCS Head - Subject Matter Expert - Trade Finance & Related Products ICICI Bank Limited New Delhi</p>
<p>Session XI 12:00pm -12:30pm</p>	<p>Special Structures & Financial Instruments for Inbound Investment in Indian Securities Market</p> <ul style="list-style-type: none"> Investment by Non-Residents in Indian Stock Market <ul style="list-style-type: none"> Portfolio Investment Scheme (PIS) – Direct Route (For NRI only) Foreign Portfolio Investors (FPIs) – Indirect Pooled Investment Route FPI Regulatory framework including distinction between FPI, FDI, and FVCI; eligibility criteria and categorization (Category I & II). Permissible Instruments: Equity, REITs, InvITs, corporate debt, and the Voluntary Retention Route (VRR) for debt investments Investment Limits 	 <p>CS Atul Mittal Partner Deloitte India New Delhi</p>
<p>Session XII 12:30pm - 12:50pm</p>	<p>Establishment of Place of Business in India by Foreign Entity</p> <ul style="list-style-type: none"> Brief Overview, Permitted activities, Procedures, RBI Prior Approval, MCA Registration, Regular Compliance, Do's & Don'ts in respect of : Liaison Office, Representative Office, Project Office, Branch Office (incl. Branches of CA Firms outside India) Setting up of Offices Abroad & Acquisition of Immovable Property for Overseas Offices by Indian Entity - Trading Offices, Foreign warehouses, Non-Trading Offices including opening foreign currency accounts, expense remittance 	 <p>CS Atul Mittal Partner Deloitte India New Delhi</p>



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PROGRAMME SCHEDULE

Day 2 – 16th May 2026, (Saturday) - Contd.



Session No & Timing	Coverage in Session	Speaker
Session XIII 12:50pm - 1:15pm	Practical Aspects of Foreign Investment in Indian Capital Market in FPI and Non-Resident Investment; including Role of <ul style="list-style-type: none"> • Stockbrokers, • Designated Depository Participants (DDPs), • Bankers and Custodians 	 <p>CA Tejash Gangar Head – Products, Legal and Compliance Orbis Financial Corporation Ltd Delhi & Mumbai</p>
Lunch (1:15pm to 2:00pm)		
Session XIV 2:00pm to 2:30pm	Remittances by Residents including Liberalized Remittance Scheme (LRS) <ul style="list-style-type: none"> • Annual Limit, • Permitted Usage • Overseas Investment (ODI & Overseas Portfolio Investment) under LRS scheme • Idle Funds / Bank Deposits above 180 days to be remitted back to India • Opening and Maintenance of Overseas Bank Account (including Refund of Unused Funds) • Acquisition or Transfer of Immovable Property Outside India • Documentation by Remitter • Specific Prohibited Usage • Withholding Tax on LRS 	 <p>CA Harshal Bhuta Partner P. R. Bhuta & Co. Mumbai</p>



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Day 2 – 16th May 2026, (Saturday) - Contd.


Session No & Timing	Coverage in Session	Speaker
Session XV 2:30pm to 3:00pm	Prevention of Money Laundering Act (PMLA) <ul style="list-style-type: none"> • What is Money Laundering • Sensitive Scheduled Crimes which may impact businesses and Corporate as covered under PMLA Law • Suspicious Transactions- Reporting Entity • Existence of crime allegations • Consequences of Money Laundering • Precautions, Prevention and Risk management- Importance of surveillance, KYC and reference check • Penal Consequences of Money Laundering • Obligations under PMLA Role of Enforcement Directorate <ul style="list-style-type: none"> • Initial enquiry, Investigation • An active and willing Cooperation- Professional approach to avoid Arrest, Punishment & Penalties • Provisional attachment, Confiscation of Assets & Property • Obligation & Role of Professionals under PMLA • Chartered Accountants as a Reporting Entity under PMLA 	 <p>Adv. (CA) Manish Bhalla Partner MHA Legal New Delhi</p>
Session XVI 3:00pm to 4:30pm	Overseas Direct Investment – I <ul style="list-style-type: none"> • Key Terms – Concept & Definitions <ul style="list-style-type: none"> • Debt Instrument • Non-Debt Instrument • Foreign Entity • Strategic Sector • Control • Indian Entity • Subsidiary / Step Down Subsidiary • Overseas Direct Investment • Overseas Portfolio Investment • Equity Capital defined • Designated Bank (AD Bank) • Financial Service Regulator • Last Audited Balance Sheet – need for latest • Sweat Equity Shares • Financial Commitment (Equity, Debt, Securities & Guarantees) • Cases of Non-Applicability of ODI Rules and Regulations in Certain Cases 	 <p>CA Harshal Bhuta Partner P. R. Bhuta & Co. Mumbai</p>



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Day 2 – 16th May 2026, (Saturday) - Contd.

Session No & Timing	Coverage in Session	Speaker
Session XVI Contd. 3:00pm to 4:30pm Overseas Direct Investment – I	<ul style="list-style-type: none"> • Key Terms – Concept & Definitions <ul style="list-style-type: none"> • Debt Instrument • Non-Debt Instrument • Foreign Entity • Strategic Sector • Control • Indian Entity • Subsidiary / Step Down Subsidiary • Overseas Direct Investment • Overseas Portfolio Investment • Equity Capital defined • Designated Bank (AD Bank) • Financial Service Regulator • Last Audited Balance Sheet – need for latest • Sweat Equity Shares • Financial Commitment (Equity, Debt, Securities & Guarantees) • Cases of Non-Applicability of ODI Rules and Regulations in Certain Cases • Manner of Making Overseas Direct Investment by an Indian Entity in Corporate bodies LLC, Inc, Pte, Pty, SA. <ul style="list-style-type: none"> • Limits of Financial Commitment in Automatic Route • Debt Investment – Mandatory Interest • Cases requiring Mandatory Valuation and Permitted Valuers <ul style="list-style-type: none"> • Swap of Shares - Liberalized • Permitted Currencies for Overseas Investment • Countries in which Foreign Investment is not Permitted • Manner of Making Overseas Portfolio Investment by an Indian Entity • Manner of Making Overseas Direct Investment by an Resident Individuals • Financial Commitments by an Indian Entity – Specific Provisions <ul style="list-style-type: none"> • By way of Pledge or Charge or Guarantee • Remittance towards Pre-Incorporation Expenses • Limit of Financial Commitments • Utilization of Balances in <ul style="list-style-type: none"> • EEFC A/c <ul style="list-style-type: none"> • Money raised by way of ADR / GDR, and • Proceeds from ECB • ODI in Financial Services including Stock Broking and Arbitrage in International Exchanges • Obligation of Indian Entity / Resident Individuals • Transfer or Liquidation of Overseas Investment • Restructuring and write off of Overseas Direct Investment 	 <p> CA Harshal Bhuta Partner P. R. Bhuta & Co. Mumbai </p>



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Day 2 – 16th May 2026, (Saturday) - Contd.

Session No & Timing	Coverage in Session	Speaker
<p>Session XVI Contd. 3:00pm to 4:30pm</p> <p>Overseas Direct Investment – I</p>	<ul style="list-style-type: none"> Opening of Foreign Currency Account Abroad by Indian Entity Obligations of Persons Resident in India Reporting Requirements Restriction on Further Financial Commitments or Transfer Restrictions and Prohibitions in Overseas Investment 	 <p>CA Harshal Bhuta Partner P. R. Bhuta & Co. Mumbai</p>
<p>Session XVII 04:30pm to 05:00pm</p>	<p>Overseas Direct Investment – II</p> <ul style="list-style-type: none"> Acquisition Funding for Overseas Investment including Optional Structures and Case Studies relating to Various modes of Acquisition Funding in respect of Investment by Corporate and Individual Acquirer Security Creation Creation of SPV or NBFC / Investment Company outside India 	 <p>CA Harshal Bhuta Partner P. R. Bhuta & Co. Mumbai</p>
<p>Session XVIII 05:00pm to 06:15pm</p>	<p>Overseas Direct Investment – III</p> <ul style="list-style-type: none"> No Objection Certificate from Lender Bank / Regulatory Body / Investigative Agency Right Issue and Bonus Shares Acquisition of Foreign Entity through Bidding and Tender Procedure ODI in Start-Ups Investment in India by Foreign Entity having ODI from India Mode of Payment for Overseas Investment Acquisition or Transfer by way of Deferred Payments Overseas Investment by Resident Individuals by a person resident in India other than an Indian Entity or Resident Individual Prohibited Overseas Investment General Permission to Persons Resident in India for Purchase or Acquisition of Foreign Securities Creation of Private Trust (Outside India) Structuring of Tax Efficient Overseas Investments Practical Aspects 	 <p>CA. Vinod Jain Ex CCM - ICAI Chairman INMACS New Delhi</p>

High tea break (06:15 pm to 06:45 pm)



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Day 2 – 16th May 2026, (Saturday) - Contd.

Session No & Timing	Coverage in Session	Speaker
High tea break (06:15 pm to 06:45 pm)		
Session XIX 06:45pm to 07:15 pm	Pricing Guidelines, Norms (Inward / Outward) / Valuation <ul style="list-style-type: none"> • Issue of Equity Instruments • Transfer of Equity Instruments • Swap of Equity Instruments • Subscription to MOA • Partly Paid Shares • Share Warrants • Investment in LLP • Transfer of Capital Contribution / Profit share of an LLP • Non-Applicability of Pricing Guidelines • Convertible Instruments & Securities • Redeemable Instruments & Securities 	 <p>CA Anil Sharma Managing Partner A Sharma & Co New Delhi</p>
Session XX 07:15pm to 08:00pm	Compounding of Offences, Late Filing Fee, Condonation <ul style="list-style-type: none"> • Compoundable Offences • New Framework of Late Filing Fee for most offenses. • Application for Compounding • Adjudication of Offenses, Appeals • Prosecution under FEMA and Appellate Tribunal • Enforcement Directorate role and practical aspects 	 <p>CA Deepender K. Agarwal Partner Deepender Anil & Associates New Delhi</p>
Session XXI (8:00pm to 8:30pm)	Valedictory Session	

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Saturday, 16th May 2026 – 10 AM to 8 PM

Venue

India International Centre, Multi-Purpose Hall,
Kamla Devi Complex, Max Mueller Marg, New Delhi

THE ORGANISING TEAM

People at Helm - AICAS



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CFO World - Managing Committee



Mr. Anuj Jain
Chairman, CFO World
Director Finance, Indian Oil



Mr. Rajeev Gupta
Vice - Chairman, CFO World
ED & CFO, KEI Industries



Mr. Raj Pal Gandhi
Director, Devyani International
& Varun Beverages



Mr. S V Goyal
CEO & Director
Reliance MET City



Mr. Rajat Jain
Vice President - Finance
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Mr. Dushyant Chachra
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Certificate Course

17 Hours of Intensive Learning

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All India Chartered Accountants Society (AICAS)

CFO World and Forum of India's Chartered Accountant Firms (FICAF)

announces an intensive

3rd Workshop on Foreign Exchange Management Act (FEMA)

from concepts to expertise...

Day, Date and Time	Venue
Friday, 15th May 2026 – 2 PM to 9 PM, & Saturday, 16th May 2026 – 10 AM to 8 PM	India International Centre, Multi-Purpose Hall, Kamla Devi Complex, 40, Max Mueller Marg, New Delhi

THE COMPREHENSIVE REFERESHER CERTIFICATE COURSE ON FOREIGN EXCHANGE MANAGEMENT ACT (FEMA)

Fee Structure & Promotional Offers

Note: Below Early Bird Promotional Prices are valid only until 10th May 2026.

Participant Category	FEMA Workshop (2 Days)	Direct Taxes Workshop (6 Days)	Combo Registration (Discounted) - 8 Days
AICAS Members	₹ 2,542 + GST = ₹ 3,000	₹ 5,932 + GST = ₹ 7,000	₹ 8,800 (Save ₹ 1,200)
CA Members	₹ 3,389 + GST = ₹ 4,000	₹ 7,203 + GST = ₹ 8,500	₹ 10,300 (Save ₹ 2,200)
Others	₹ 4,237 + GST = ₹ 5,000	₹ 8,475 + GST = ₹ 10,000	₹ 12,800 (Save ₹ 2,200)



REGISTER NOW

Please fill the Google Form & Pay via UPI or on CA World



- **Group Benefit:** For 11 or more registrations by any person, 1 delegate registration shall be completely free for every 10 registrations.
- The Participation Fee will be increased on 11th May 2026 (subject to availability).
- Alternative Attendee / Replacement Permitted without additional costs.

Register Now

Key Workshop Highlights

- **Unstructured CPE Credit:** You will earn 17 hours of unstructured CPE credit for FEMA Workshop. By joining both workshops, you can earn up to 59 hours of unstructured CPE credit.
- **Scholar Certificate:** A Scholar Certificate under the AICAS seal will be issued to all participants, subject to maintaining 75% or more attendance.
- **Limited Availability:** Seats are strictly limited to 150 and will be allocated on a first-come, first-serve basis.

an intensive

9th WORKSHOP ON DIRECT TAXES

from concepts to expertise...

26th & 27th June 2026, and
3rd, 4th, 10th, and 11th July 2026
(Fri & Sat) 2 PM to 9 PM

Certificate Course

42 Hours of Intensive Learning & Technical Sessions - 6 Days

For any queries please connect with

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